

WAVERLEY BOROUGH COUNCIL

**VALUE FOR MONEY AND CUSTOMER SERVICES OVERVIEW AND SCRUTINY
COMMITTEE**

26 MARCH 2018

Title:

CAPITAL EXPENDITURE PROCESS AND MANAGEMENT REVIEW REPORT

**[Portfolio Holder: Cllr Ged Hall]
[Wards Affected: All]**

Summary and purpose:

This report details the findings of the Capital Expenditure Process and Management Review Working Group and the recommendations made as a result of the review.

How this report relates to the Council's Corporate Priorities:

The review and the recommendations support the value for money of the Council's capital expenditure programmes.

Equality and Diversity Implications:

A number of projects were considered during the review. Equality impact assessments would have been completed for these projects where appropriate.

Financial Implications:

Capital Budgets for 2018/19 total £9.8m. Improving the management of capital budgets and ensuring delivery in intended timescales would help ensure value for money through minimising inflationary cost pressures and provide services to Waverley's residents sooner. Identifying savings earlier would allow for reallocation of capital funds where possible to enable additional projects to happen or allow investment to improve interest income for the Council.

Legal Implications:

There are no direct legal implications associated with this report.

1. Background

At the September 2017 Value for Money and Customer Service Overview and Scrutiny Committee meeting it was agreed a working group would be set up to review the process and management of the Council's capital expenditure programme. This report details the findings of the review and the recommendations made.

Recommendation

It is recommended that the Committee considers the report and endorses the recommendations made by the Working Group.

Background Papers

There are no background papers (as defined by Section 100D(5) of the Local Government Act 1972) relating to this report.

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